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A.Ravichandran & Associates
Chartered Accountants

GSTN: 33AARFA1504A1Z7

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AUDITOR'S REPORT

We have audited the attached Balance Sheet of **PUDUKKOTTAI DISTRICT MINERAL FOUNDATION TRUST (PDMFT)**, **PUDUKKOTTAI 622 003** as at **31st March, 2024** and also the annexed Income and Expenditure Account for the half year ended on that date and report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
2. In our opinion, proper books of account as required by law have been kept by the O/o PDMFT so far as it appears from our examination of those books.
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the notes thereon give a true and fair view:
 - a. in the case of the Balance Sheet, of the state of affairs as at 31st March, 2024; and
 - b. in the case of Income and Expenditure Account, for the Half Year ended on that date.

The prescribed particulars are annexed hereto.

Place: Pudukkottai

Date: 24.06.2025

for A.Ravichandran and Associates
Chartered Accountants



A.Ravichandran

M.No.208079

Partner

F.No.012457S

UDIN: 25-208079-BMOVEG8950

Head Office: 1428, West 3 rd Street Pudukkottai 622 001 Mobile: 9443179726	28/4, Saraswathi Street Pooja Flats First Floor Mahalingapuram, Chennai 600 034 Mobile: 9840237423	No.58/1, Vaanakkara Street Near Kanthari Amman Koil Ramanathapuram 623 501 Mobile: 7904542616
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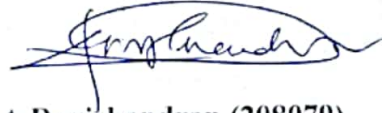


Notes forming Part of the Accounts for 2023-24 - II Half Year:

- ❖ The Expenditure Accounts reported are on Mercantile Basis and Income Accounts reported are on Receipts Basis, since No separate account books are maintained except Receipt register which maintained based on bank statements.
- ❖ During the reporting period that there is an excess of income over expenditure i.e. profit of Rs.63.79 lakhs and the same was accounted in the Trust Books of Account.
- ❖ That there is No Project was received by the Trust during the reporting period and No advances made for it.
- ❖ Rs.48.79 lakhs was given for COVID-19 Expenditure as per the directions of State Project Monitoring Unit and till the completion and Utilization Certificate yet to be obtained and the same was reported as advance to project and shown in the balance sheet from 30.09.2020.
- ❖ The Trust invited various departments for implementation of the object of the Trust by giving proposals on various welfare measures of the mine affecting areas for spending the available fund.
- ❖ The funds of the Trust are maintained with State Bank of India, Pudukkottai in a Savings Bank Account No. 37194593855 as advised by the State Project Monitoring Unit.
- ❖ The Administrative Expenses provision for Head Quarters and District Office of 1% & 5% are made in the books and maintained in Canara Bank, Pudukkottai in a Savings Bank Account No. 1216101054950.
- ❖ Provision made for Audit Fees, Book Keeping Expenses and other Expenses.

Place: Pudukkottai
Date: 24.06.2025

for **A.Ravichandran and Associates**
Chartered Accountants



A.Ravichandran (208079)
Partner
F.No. 012457S



On behalf of the Board of Trustees



District Collector cum Chairman-PDMFT

Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 003

Receipts and Payments for the Period from 01.10.2023 to 31.03.2024

Receipts:

	₹
- From Regular	6485616.00
- From SBI Main Account to CB Admin Account - Contra	350164.02
- From Penalty	0.00
- From Court Direction	0.00
- From SB Account Interest-SBI	393477.00
- From SB Account Interest-CB	62958.00
	<u>7292215.02</u>

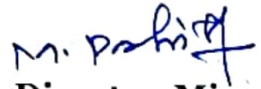
Payments:

- Project Expenditure @	0.00
- Project Expenditure @	0.00
- Project Expenditure @	0.00
- Contribution to Admin. Expenses @ 6% on Gross Receipts	350164.02
- Salary to Staff	116130.00
- COVID-19 Expenses	0.00
- Printing & Stationary	0.00
- Conveyance	0.00
- Purchase of Asset	0.00
- Audit Fees	0.00
- Bank Charges	0.00
- Miscellaneous Expenditure	0.00
	<u>466294.02</u>

OB-Cash in Hand	0.00
OB-CB-1216101054950	4243541.79
OB-SBI-37194593855	26285398.47
CB-Cash in Hand	0.00
CB-CB-1216101054950	4540533.81
CB-SBI-37194593855	32814327.45

Place: Pudukkottai

Date: 24-06-2025


Asst. Director-Mines cum
Convener, PDMFT
Pudukkottai

Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 003

Income & Expenditure Account for the Period from 01.10.2023 to 31.03.2024

Income:

- From Regular	6485616.00
- From Arrear of Previous Years	0.00
- From Penalty	0.00
- From Court Direction	0.00
- From SB Account Interest	393477.00
- From SB Account Interest-CB	62958.00
	6942051.00

Expenditure:

- Project Expenditure @	0.00
- Project Expenditure @	0.00
- Project Expenditure @	0.00
- Contribution to Admin. Expenses @ 6% on Gross Receipts	389136.96
- Salary to Staff	116130.00
- COVID-19 Expenses	0.00
- Book Keeping Fees	15000.00
- Printing and Stationary Expenses	0.00
- Depreciation	16830.50
- Audit Fees	25000.00
- Bank Charges	0.00
- Miscellaneous Expenditure	0.00
	562097.46

Excess of Income over Expenditure

6379953.54

Place: Pudukkottai

Date: 24-06-2025

As per Our Report of Even Date



A. Ravichandran (208079)

Partner

A. Ravichandran and Associates

Chartered Accountants

F.No. 012457S



District Collector cum
Chairman, PDMFT
Pudukkottai

Balance Sheet as on 31.03.2024

Liabilities:

Corpus Fund:

Opening Balance	1000.00
Add: Contribution for the Year	0.00
Add: Transferred from I & E A/c	0.00
Closing Balance	<u>1000.00</u>

Reserves & Surplus:

Opening Balance	33490985.60
Add: Excess of Income over Expenditure for the Year	6379953.54
Less: Capital Reserve, if any for the Year	0.00
Closing Balance	<u>39870939.14</u>

Loans & Advances

0.00

Current Liabilities:

- Payable Expenses - 1% Admin	-32031.84
- Payable Expenses - 5% Admin	1132796.00
- Payable Expenses - 6% Admin	1028322.96
- Payable Expenses-Audit, Book Keeping, Printing & Stationary, etc.	312000.00

Total Liabilities (L)

42313026.26

Assets:

Fixed Assets:

Opening Balance of Fixed Assets	95371.50
Less: Depreciation for the Year	16830.50
Net Assets	78541.00
Add: Work-in-Progress	0.00
Closing Balance of Fixed Assets	<u>78541.00</u>

Receivables-Loans & Advances

4879624.00

Cash & Bank Balance:

- Cash @ SBIN0000908-37194593855	32814327.45
- Cash @ CNRB0001216-1216101054950	4540533.81
- Cash in Hand	0.00

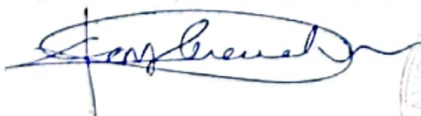
Total Assets (A)

42313026.26

Place: Pudukkottai

Date: 24-06-2025

As per Our Report of Even Date



A. Ravichandran (208079)

Partner

A. Ravichandran and Associates

Chartered Accountants

F.No. 012457S

UDIN: 25208079BMOVEG8950




District Collector cum
Chairman, PDMFT
 Pudukkottai

Pudukkottai District Mineral Foundation Trust, Pudukkottai 622 003

Bank Reconciliation Statement as on 31.03.2024

State Bank of India (SBIN0000902), Pudukkottai 622 001

Current Account No.: 37194593855

Particulars				Amount
				₹
Balance as per Books of PDMFT-Pudukkottai				32814327.45
Add: Cheque Issued but NOT Debited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				32814327.45
Less: Cheque/DD Deposited but NOT Credited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
Balance as per Bank Statement SBI, Pudukkottai				32814327.45

Place: Pudukkottai

Date: 24-06-2025

M. Prabhakar
Asst. Director-Mines cum
Convener, PDMFT
Pudukkottai

Canara Bank (CNRB0001216), Pudukkottai 622 001

Saving Bank Account No.: 1216101054950

Particulars				Amount
				₹
Balance as per Books of PDMFT-Pudukkottai				4540533.81
Add: Cheque Issued but NOT Debited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
				4540533.81
Less: Cheque/DD Deposited but NOT Credited by the Bank				
<u>Che.No.</u>	<u>Date</u>	<u>Party</u>	<u>Amount</u>	
-	-	-	-	0.00
Balance as per Bank Statement CB, Pudukkottai				4540533.81

Place: Pudukkottai

Date: 24-06-2025

M. Prabhakar
Asst. Director-Mines cum
Convener, PDMFT
Pudukkottai



UDIN: 252080798MOVEG8950
MRN/Name: 208079/RAVICHANDRAN A
Firm Registration No.: 0124575
Document type: Audit and Assurance Functions
Document sub type: Statutory Audit - Non Corporate
Document Date: 24-06-2025
Create Date/Time: 30-06-2025 | 11:50:04
Financial Figures/Particulars: 01-04-2023-31-03-2024
Financial Year: AADTD5460A
PAN of the Assessee/ Auditee: 694205100 (Actual): 69,42,051
Gross Turnover/Gross Receipt: 39871939.14 (Actual): 3,98,71,939.14
Shareholder Fund/Owners Fund: 78541.00 (Actual): 78,541
Net Block of Property, Plant & Equipment: II Half Year of 2023-24 FDMT Statutory Audit
Document description: Financial Statement

